

Plot No. 2, Knowledge Park-III, Greater Noida (U.P.) –201306

**POST GRADUATE DIPLOMA IN MANAGEMENT (2025-27)**  
**MID TERM EXAMINATION (TERM -I)**

Subject Name: **Entrepreneurship-1**

Time: **01.00 hrs**

Sub. Code: **PG107**

Max Marks: **20**

**Note: All questions are compulsory.**

**Kindly write the all the course outcomes as per your TLEP in the box given below:**

COs	Statement of Course Outcomes	Bloom's Taxonomy
CO-1	Understand the fundamental concepts of entrepreneurship, including types and processes involved in entrepreneurial ventures.	L2(Understand)
CO-2	Apply design thinking methodologies to generate and refine innovative business ideas.	L3 (Apply)
CO-3	Develop a comprehensive business plan and evaluate the feasibility of a business idea that outlines the launch, funding, and growth strategies of a new venture,	L5 (Evaluate) L6 (Create)

**Q. 1.** Which of the following is a key characteristic of an entrepreneur?

- (a) Risk aversion
- (b) Resistance to change
- (c) Innovation and opportunity seeking
- (d) Following established routines

Answer: (c)

**Q. 2.** What does the term "entrepreneurship" primarily refer to?

- (a) Managing an existing business
- (b) Starting and operating a new business venture
- (c) Investing in established companies
- (d) Working for a large corporation

Answer: (b)

**Q. 3.** Which of the following is NOT a typical stage in the entrepreneurial process?

- (a) Opportunity recognition
- (b) Resource mobilization
- (c) Business plan execution
- (d) Employee performance evaluation

Answer: (d)

**Q. 4.** What is the main purpose of a business plan?

- (a) To outline the company's history
- (b) To secure funding and guide the business
- (c) To minimize competition
- (d) To avoid taking risks

Answer: (b)

**Q. 5.** Which of the following is an example of a "pull" factor for entrepreneurship?

- (a) Job dissatisfaction
- (b) Economic recession
- (c) Desire for independence
- (d) Lack of job opportunities

Answer: (c)



**Q. 6.** What does "intrapreneurship" refer to?

- (a) Starting a business from scratch
- (b) Managing a business within a larger organization
- (c) Investing in real estate
- (d) Working as a freelancer

Answer: (b)

**Q. 7.** Which of the following is a common barrier to entrepreneurship?

- (a) Access to funding
- (b) Lack of market research
- (c) Limited business knowledge
- (d) All of the above

Answer: (d)

**Q. 8.** What is the role of innovation in entrepreneurship?

- (a) It is irrelevant to starting a new business
- (b) It is essential for creating unique value and competitive advantage
- (c) It only applies to technology-based businesses
- (d) It is a distraction from focusing on profits

Answer: (b)

**Q. 9.** What is the importance of a feasibility study in entrepreneurship?

- (a) It helps assess the potential of an idea before investing significant resources
- (b) It is a formality required by investors
- (c) It is only necessary for large-scale projects
- (d) It is not relevant to startups

Answer: (a)

**Q. 10.** What is the difference between an entrepreneur and a small business owner?

- (a) There is no difference
- (b) An entrepreneur is more focused on innovation and growth, while a small business owner may focus on maintaining a stable business
- (c) An entrepreneur is always a sole proprietor, while a small business owner may have partners
- (d) An entrepreneur always has a larger business than a small business owner

Answer: (b)

**Q. 11.** \_\_\_\_\_ is the process through which individual perceives opportunities without regard to resources they possess.

- a. Start-up Management
- b. Entrepreneurship
- c. Financial Analysis
- d. Feasibility Planning

Ans: (b)

**Q. 12.** The process of Entrepreneurship is divided into two parts & they are \_\_\_\_\_

- a. Idea Generation and Feasibility study
- b. Innovation generation and Distribution Channel
- c. Creativity and Development
- d. Profit and Economic Development.

Ans: (a)

**Q. 13.** The idea generation process of entrepreneurship are \_\_\_\_\_

- a. Germination
- b. Preparation
- c. Incubation
- d. All of these

Ans: (d)

**Q. 14.** The feasibility study process of entrepreneurship are \_\_\_\_\_

- a. Illumination



- b. Verification
- c. Both (a) & (b)
- d. None of these

Ans: (c)

**Q. 15.** Entrepreneurship is useful to the organization because of \_\_\_\_\_

- a. Development of managerial capabilities
- b. Creation of organization
- c. Improving standard of living & economic development
- d. All of these

Correct answer: d

**Q. 16.** \_\_\_\_\_ are the informal associations of people who choose to come together to find ways to improve their living condition

- a. NGO
- b. Self-Help Groups
- c. Private companies
- d. None of these

And. (B)

**Q. 17.** Sustainability of entrepreneur development depends on factors like

- a. Technical skills
- b. Technology
- c. Organizational sustainability
- d. All of these

Ans: (d)

**Q. 18.** Which one is the easiest to form

- A) trust
- B) society
- C) private limited company
- D) **proprietorship**

**Correct answer: D)**

**Q. 19.** Which one is the least expensive one to form and to run

- A) private limited company
- B) trust
- C) proprietorship
- D) n o n e

**Correct answer: C**

**Q. 20.** To protect your original music tune, you have to go for

- A) patent B) trademark c) copyright D) None

**Correct answer: C)**

**Q. 21.** Mangoes of Malihabad(UP) is the examples of

- A) patent B) copyright
- C) geographical indicator
- D) trademark

**Correct answer: C)**

**Q. 22.** Only "Famous Personalities of society" can become social entrepreneur A) very true B) partial true. C) partial false d) False

**Correct answer: d)**

**Q. 23.** GLBIMR has startup policy for students

- A) it is in pipeline
- B) it is not possible
- C) yes, it's there
- D) None

**Correct answer: C)**



**Q. 24.** Medium scale enterprises have an annual turnover in the range of

- A) up to 3 Crore
- B) up to 75 crore
- C) upto 99 crore
- D) upto 250 crore

**Correct answer:D)**

**Q. 25.** Nariana Murthy is an example of which type of entrepreneurship

- A) Innovation B) agriculture C) social D) Tech

**Correct answer: D**

**Q. 26.** Self employment is not the example of

- A) Teacher working at Government school
- B) Cycle Shop owner
- C) Cyber Cafe owner
- D) Teacher guiding students after school

**Correct answer: A)**

**Q. 27.** What is the primary goal of the Empathize stage in Design Thinking?

- A) To generate ideas as many as possible
- B) To create ecosystem
- C) To understand the user's needs and perspectives
- D) To convince others to think out of the box

**Correct answer:C)**

**Q. 28.** Which of the following is an important feature of Design Thinking?

- A) Focus on patented technology
- B) Emphasis on user-centered design
- C) Prioritization of profit only
- D) Reliance on traditional problem-solving methods

**Correct answer:B)**

**Q. 29.** What is the objective of the Define stage in Design Thinking?

- A) To identify the problem or opportunity
- B) To generate a wide range of ideas
- C) To identify the real challenges of entrepreneurs
- D) To test a solution

**Correct answer: A)**

**Q. 30.** What is the main advantage of Prototyping in Design Thinking?

- A) To create a final product
- B) To test and refine ideas
- C) To generate more ideas
- D) To test the best solution

**Correct answer: B)**

**Q. 31.** How does entrepreneurship in India is different from other developed countries?

- a) Funding
- b) Break even analysis
- c) Role of government
- d) Social and family pressure

**Correct answer: d)**

**Q. 32.** At the time doing costing (for break even point), we should be slightly

- a) Optimistic b) Pessimistic c) helpful. d) Operational efficient

**Correct answer: b)**

**Q. 33.** Innovation & Discovery are

- a) similar b) different c) both d) None

**Correct answer: b)**



**Q. 34.** To identify the reason of poverty, if am asking myself five times "Why", this is:

- a) out of the box thinking b) innovative thought c) Critical thinking d) None

**Correct answer: c) .**

**Q. 35.** A successful entrepreneur demonstrates initiative, which is best described as:

- a) a) The willingness to win
- b) b) The willingness to proactively start and pursue new ventures.
- c) c) The skill of efficiently managing existing resources.
- d) d) The one who can lead hundreds of employees

**Correct answer: b )**

**Q. 36.** Full name of NIESBUD

- a) National Institute of Entrepreneurship and Small Business Development
- b) Notable Institute of Entrepreneurship and Small Business Development
- c) National Institute of Entrepreneurship and Small Business Development
- d) None

**Correct answer: a**

**Q. 37.** Full name of EDII

- a) Entrepreneurship Development Institute of India
- b) Innovation & Entrepreneurship Development Institute of India
- c) Early Development of Innovation in India
- d) None

**Correct: a**

**Q. 38.** Full name of MUDRA is

- a) Macro Units Development and Refinance Agency
- b) Micro Units Development and Refinance Agency
- c) Macro Units Development and Reliance Agency
- d) Micro Units Development and Reliance Agency

**Correct answer: b)**

**Q. 39.** Entrepreneurs deal with

- a) Risk b) Uncertainty c) Both d) None

**Correct answer: a)**

**Q. 40.** Patent and copyright are

- a) Similiar b) Different c) depends on invention d) None

**correct answer: b)**